

Hospitality:

Exit Planning for Hospitality Business Owners



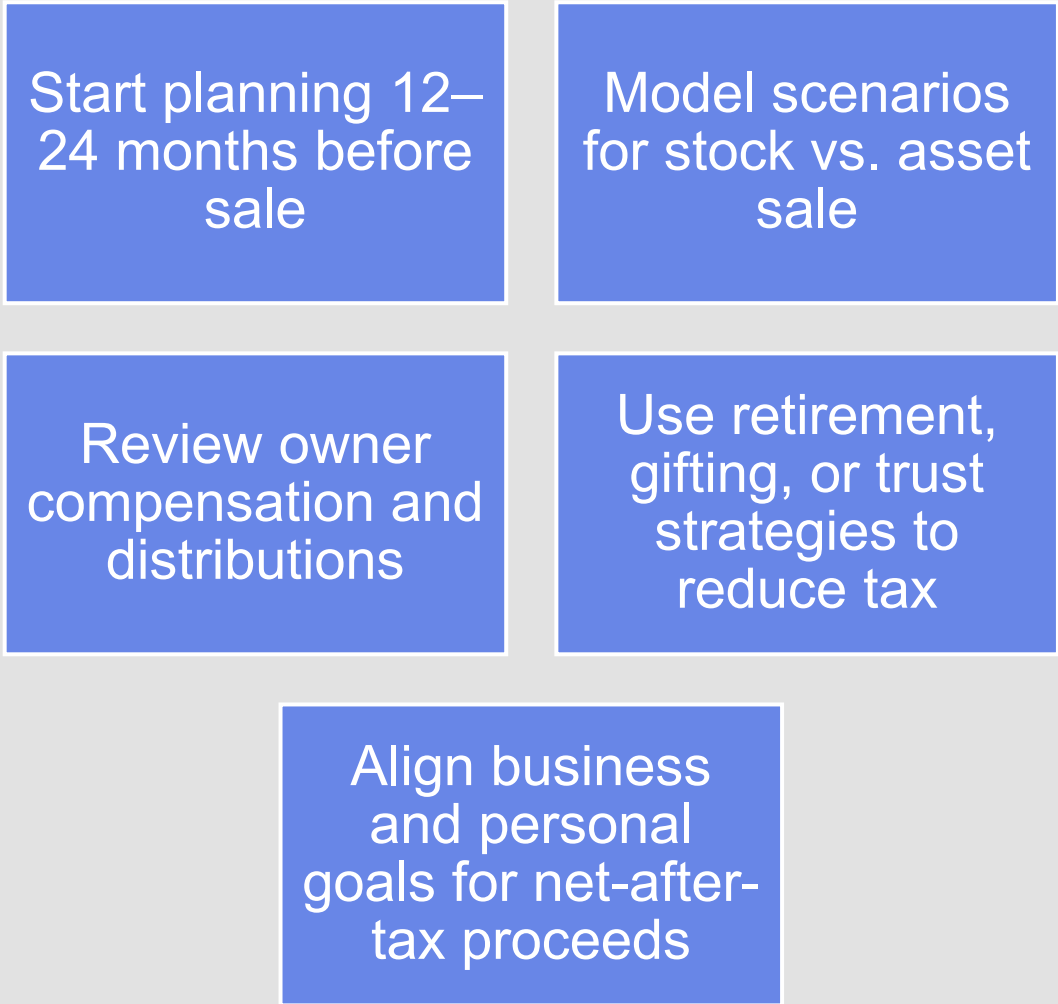


Pre-transaction Readiness





Early Tax Planning to Improve Outcomes



Purchase Price Allocation (PPA / PSA)

Allocate price between goodwill, tangible, and personal property

Find balance between buyer and seller interests

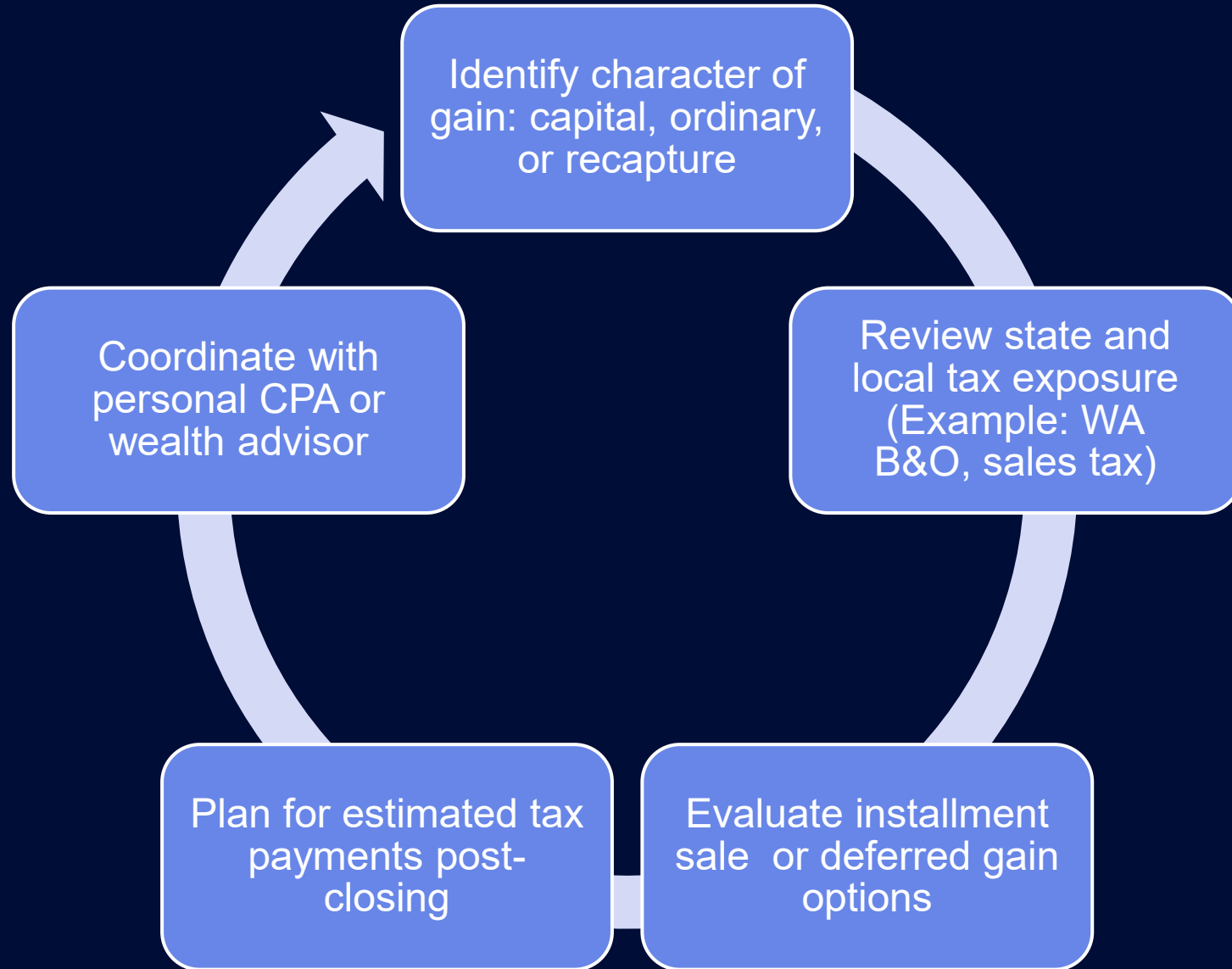
Understand Form 8594 reporting requirements

Assess depreciation and amortization impact

Use valuation support for defensible allocations



Understanding the Tax Impact



Thank You!





Kelsey Elwess, CPA

Partner, Director of Tax

“When we work together, expect honest answers, practical solutions, and someone who's truly in your corner.”

My Role

As ODC's Director of Tax and Head of Outsourced Finance & Accounting, I lead teams that help clients simplify complex financial challenges and strengthen long-term success. I focus on delivering proactive tax strategies, streamlined processes, and clear financial insights that support confident business decisions.

My Expertise

- Strategic tax planning and compliance for hospitality and service-based industries
- Financial analysis and performance optimization for restaurants, breweries, and resorts
- Multi-entity and multi-state tax structures specific to hospitality operations
- Cash flow management, forecasting, and seasonal revenue planning
- Business advisory for growth, expansion, and succession within hospitality

My Background

I'm a licensed CPA with experience in accounting and tax strategy across diverse industries, including hospitality. My background spans controller roles in Portland and public accounting in Washington, giving me a balanced, hands-on perspective with every client. I'm passionate about helping clients make sense of their numbers and turning insights into smarter business decisions.

How I'll Support You

I take a proactive, relationship-driven approach—helping clients anticipate challenges, build clear tax strategies, and make confident financial decisions. My goal is to simplify complexity and support sustainable growth for your business and personal goals. I strive to be a trusted partner who listens first and delivers solutions that align with your long-term vision.

Outside the Office

When I'm off the clock, I lean into my passion for adventure and spending quality time with family. You'll often find me traveling, seeking thrill-seeking experiences, lifting weights, or simply making meaningful memories with loved ones. I thrive on the energy of exploration and connection, and bring that same enthusiasm and drive to how I work with clients.