



Vimly•Ameriflex CDHP Administration For HIHIT Employers

WHAT YOU GET

- ✓ Dedicated implementation team and account manager regardless of group size
- ✓ Ameriflex Benefits Mastercard able to recognize healthcare, RX, dependent care, and transit merchant category codes (MCC) for fast, efficient claims adjudication
- ✓ EDI File feeds direct from Vimly to Ameriflex via SIMON
- ✓ Administration fees included on your consolidated monthly SIMON invoice
- ✓ MyAmeriflex Mobile App allows employees 24/7, on-the-go access to their accounts
- ✓ Unmatched Data Security: Private HIPAA Audit, HITRUST CSF Cloud, SOC 1 Type 2 Review
- ✓ Access to in-house ERISA attorney
- ✓ Complimentary ID Theft Protection including full wallet restoration, for all Ameriflex cardholders
- ✓ Fastest claims payment speed in the industry - Claims are adjudicated within one business day of receipt, 98.5% of the time
- ✓ MyPlanConnect: A service that integrates with the employees' insurance carriers to automatically substantiate claims
(additional cost)



We are the only administrator to offer an **FSA GUARANTEE at no cost!**

In the event that total annual claims exceed total annual employee contributions combined with the employer's tax savings, employers will have the option to file a claim in order to recoup the amount of the plan year's net aggregate loss.

DATA SECURITY

At Ameriflex we made a choice years ago to develop our own technology in-house and to build data security and compliance from the ground up. Unlike others, we have not retrofitted security on top of outdated systems. We've successfully built top-tier security that scales into everything we do.





A flexible spending account (FSA) allows employees to set aside pre-tax money from their paychecks to pay for everyday healthcare costs including medical, dental, vision and prescription expenses. Participating in an FSA decreases the employee’s taxable income, and in turn, decreases the employer’s costly FICA tax burden.



A dependent care account (DCA) allows employees to set aside pre-tax money to help pay costs associated with the care of dependents including daycare, elder care, before/after school care, summer camps and more.



A commuter reimbursement account (CRA) is a tax-advantaged account that helps employees pay for qualified transit passes and parking expenses. By participating in a CRA, employees can save up to 30% on daily commuting expenses.



Health reimbursement accounts (HRA) are employer-funded, tax advantaged accounts structured by employers to help their employees pay for costly medical expenses. This is a notional account, meaning funds are only withdrawn if/when eligible expenses are incurred by the employee.

CLAIM FUNDING OPTIONS

Most Popular		
Daily-Preferred	Weekly-Preferred	Weekly-Prefund
\$0 Prefund We will pre-pay merchants and medical providers and debit your account the next business day*	\$0 Prefund We will pre-pay merchants and medical providers and debit your account on a weekly basis**	We will debit your account weekly to cover claims activity. Ameriflex requires a small up-front prefund to cover claims activity***

* No up-front prefund payment is required. Your account will be debited each day for the claims activity amount + a reserve fee of 2.996%

**No up-front prefund payment is required. Your account will be debited weekly for the claims activity amount + a reserve fee of 3.997%

***We will collect a prefund for 1/12 annual elections.

ADMINISTRATION FEES

One-Time Account Set-Up Fee	\$300 – waived for HIHT Employers
Annual Renewal Fee	\$175 – waived for HIHIT Employers
FSA Monthly Fee (Per Enrolled Employee)	\$6.50
Monthly Minimum Fee	\$75 – waived for HIHIT Employers
POP Fee	\$225 – waived if implementing FSA
DCA Fee	Included with FSA at no additional cost
HRA Monthly Fee (Per Enrolled Employee)	\$6.50*
*if paired with FSA	\$1.50
Minimum Monthly Fee	\$75 – waived for HIHIT Employers
CRA Monthly Fee (Per Enrolled Employee)	\$6.50*
*if paired with FSA	\$1.50
Minimum Monthly Fee	\$75 – waived for HIHIT Employers